SABINE LABORATORIES

CASE NO. 345710

CERTIFICATE OF ANALYSIS

14 April 2010

VESSEL NAME:

CARGO DESCRIPTION:

Petroleum Coke

LOADPORT:

United Bulk Terminal - Davant, LA

DATE LOADED:

7 - 8 April 2010

PROXIMATE ANALYSIS	As Received	Dry Basis	Method
% Moisture	9.56	44.40	ASTM D4931
% Ash	0.75	0.83	ASTM D5142
% Volatile Matter	11.23	12.42	ASTM D5142
% Fixed Carbon	78.46	86.75	ASTM D3172
ADDITIONAL ANALYSIS			
% Sulfur	3.86	4.27	ASTM D4239
Gross Calorific Value (BTU/lb.)	13,829	15,291	ASTM D5865
Gross Calorific Value (Kcal/kg)	7,683	8,495	ASTM D5865
Net Calorific Value (BTU/lb.)	13,401	14,928	ASTM D5865
Net Calorific Value (kcal/kg.)	7,445	8,293	ASTM D5865
Hardgrove Grindability Index	56		ASTM D5003

NOTES

Samples of Petroleum Coke were obtained in accordance with ASTM D2234 during loading of the above named vessel on 7 - 8 April 2010.

Composite samples were prepared and analysis conducted in accordance with applicable ASTM standards as listed above.

Captain Nasir M. Khan New Orleans Area Manager SABINE SURVEYORS, LTD.